

Exhibit 52 to Plaintiff's
Memorandum of Points and Authorities
in Support of Its Motion for Temporary
Restraining Order and Preliminary Injunction
(PX01002)

FY 2006 FOURTH QUARTER REGIONAL SUMMARY

I. Sales

	Sales (000s)			Comps	Idents
	Q4 06	Q4 05	% Incr.	Q4 06	Q4 06
North Atlantic					
Mid-Atlantic					
South					
Florida					
Northeast					
Southwest					
Northern California					
Midwest					
Southern Pacific					
Rocky Mountain					
Pacific Northwest					
Region Total					
Region Average					

II. Pre-tax Income before Pre-opening and EVA

	Pre-tax Income (000s)			EVA (000s)		
	Q4 06	Q4 05	% Incr.	Q4 06	Q4 05	\$ Change
North Atlantic ¹						
Mid-Atlantic						
South						
Florida						
Northeast ¹						
Southwest						
Northern California						
Midwest						
Southern Pacific						
Rocky Mountain						
Pacific Northwest						
Region Total						
Region Average						

¹ Prior-year G&A and therefore pre-tax income and EVA are high for the North Atlantic region and low for the Northeast due to the split of the North Atlantic into two regions starting 1Q06.

FY 2006 FOURTH QUARTER BOARD REPORT

A.C. Gallo
Regional Operating Update

North Atlantic

The North Atlantic region saw [REDACTED]
[REDACTED] The [REDACTED] several reasons. (1)

[REDACTED]
[REDACTED] new stores Woburn and Charles River
[REDACTED] in Symphony, Fresh Pond,
Bedford and River Street. [REDACTED]
[REDACTED]

It is hard to identify [REDACTED]
[REDACTED]

[REDACTED] We are also seeing increased competition from other stores and farmers' markets. There has been a tremendous increase in farmers' markets throughout the Northeast over the past several years. It seems there is one in every town now and one in every neighborhood in the city.

We are trying to [REDACTED]
[REDACTED]
[REDACTED]

a number of these before the end of the season and will do more next summer.

Positives in the quarter: The Charles River store in Boston [REDACTED]
[REDACTED]
[REDACTED]

Challenges in the quarter: [REDACTED]
[REDACTED]
[REDACTED]

Big news in the quarter: The [REDACTED] expansion finally started. We [REDACTED]
[REDACTED]

Looking forward: The [REDACTED] is running ahead of schedule and will now open [REDACTED]. Construction is also coming along fine [REDACTED]. We are still on track to [REDACTED]. Plans have come together nicely at [REDACTED] and we have many of our top regional people in [REDACTED] getting suppliers set up, programs developed and team members trained.

Mid-Atlantic

The Mid-Atlantic region had a [REDACTED]
[REDACTED] Regional income [REDACTED] (1)

The Mid-Atlantic is in the middle [REDACTED]
[REDACTED]

[REDACTED] We are also in the middle of quite a few [REDACTED]
[REDACTED]

[REDACTED] We determined to [REDACTED]
[REDACTED] customer that we are again the serious place to get the best food.

Another huge part of this strategy is to move the food culture along among the team members [REDACTED]. Many of these team members are excellent workers and get the natural/organic culture [REDACTED]
[REDACTED]

This will be an incredibly important [REDACTED] for the region. We will be going head-to-head with [REDACTED] at the [REDACTED] store. We have pulled out all the stops with the design of the store and believe it to be the best one yet. We are prepared to go toe-to-toe [REDACTED] with [REDACTED] which has established itself as the [REDACTED] grocery store in DC. We have adjusted [REDACTED] in the region to be more competitive with [REDACTED] and will be making [REDACTED] and other stores ([REDACTED]) that compete directly with [REDACTED]

Positives in the quarter: Ken hired two new RVPs of Operations – [REDACTED] and [REDACTED] – who together with [REDACTED] and [REDACTED] give him a strong leadership team.

Challenges in the quarter: As mentioned above – [REDACTED]
[REDACTED]

Looking forward: Fair Lakes will open on January 17, [REDACTED]

Florida

The Florida region [REDACTED]

[REDACTED] (1)
The Palm Beach Gardens store [REDACTED]

[REDACTED]
due to competitive reasons [REDACTED]

[REDACTED] (4) The Boca Raton
store expansion [REDACTED]

The Florida region is starting [REDACTED] the past few years. Some stores like [REDACTED] and [REDACTED] Sales [REDACTED] as we have not had the same kind of competitive openings that we have seen in other East regions. We have been anticipating the new GreenWise concept store from Publix, but they have been slow to get started and so far have not started construction on either of their announced Palm Beach or Boca locations.

Positives in the quarter: Store sales continue strong.

Challenges in the quarter: We have been experiencing some [REDACTED]
[REDACTED]

Northeast Region

The Northeast region [REDACTED] completing [REDACTED] year for the region. On a [REDACTED] the region did a good job of [REDACTED] the previous year and did not have any serious problems. Christina put together a good RVP team of [REDACTED] to go with a very strong coordinator group that she had been developing over the years with the help of David and his North Atlantic team. We fortunately had [REDACTED] to hit the ground running with a full complement of regional support, and it paid off.

The big challenge for the region this year was in responding to the [REDACTED] opening in February, a block from our [REDACTED] store. I feel the region did a good job matching all of [REDACTED] prices, developing a strong counter-strategy of special prices, and bringing up [REDACTED] execution every day to the highest standards. We definitely saw [REDACTED] as TJs [REDACTED] but toward the end of quarter and continuing in the first quarter this year, we are seeing [REDACTED]

We are locked in a heated battle with TJs, as they are targeting each one of our stores around the country with one of their stores. We have finally adopted a plan to match them in each category on same- or like-offerings which will help dispel the myth that [REDACTED] however, we still have two areas that we need to work on in order to take back some of the business we lost to them. (1) There is still the perception that [REDACTED] based on what customers wind up [REDACTED] there versus at our stores. We have many [REDACTED] that we are good at tempting our customers to buy. We need to come up with a way to make customers feel that they can get [REDACTED] at our stores and also get many special products they cannot get at TJs. (2) Their frozen and snack selection is [REDACTED] They have been concentrating for awhile at giving their customers the components to put together a quick but interesting meal. We are still primarily an ingredient store where you would shop for the ingredients to build a meal from scratch. TJs' approach has proven to be especially popular among college students and suburban families looking for a quick dinner or cool appetizers and finger food for a party. We need to greatly expand this category in our stores, packaging and merchandising it to really stand out from the ingredients.

Positives in the quarter: We saw [REDACTED] Union Square from the February opening of [REDACTED] We also saw a nice [REDACTED] which started [REDACTED]

Challenges in the quarter:

with one of our very strong STLs, from in Middletown, NJ.

Big news in the quarter:

Looking forward: The West Orange, NJ store opened in Q1 and so far has done well. Preliminarily, it looks like Montclair, NJ has Millburn, NJ Bowery & Houston is and the Brooklyn ground-breaking finally happened last week.

I. Regional Stats

A. Pre-tax Income before Pre-opening:

(in 000s)	Q4 06	Q4 05	% Incr.	Q3 06	Q2 06	Q1 06
North Atlantic						
Mid-Atlantic						
South						
Florida						
Northeast						
Total						

B. EVA:

(in 000s)	Q4 06	Q4 05	Incr.	Q3 06	Q2 06	Q1 06
North Atlantic						
Mid-Atlantic						
South						
Florida						
Northeast						
Total						

C. Percent of Sales Statistics:

- Fourth Quarter FY 2006

	North Atlantic	Mid-Atlantic	Florida	South	Northeast
Sales Increase					
Comp Increase					
Gross Profit					
Salaries and Benefits					
Other Direct Expenses					
G&A Expenses					
Pre-tax Income before					
Pre-opening Expenses					

II. Regional Operating Results

A. North Atlantic:

(in 000s)	Q4 06	Q4 05	Incr.	Q3 06	Q2 06	Q1 06
Sales						
Pre-tax Income ¹						
Gross Profit %						
Salaries and Benefits						
Other Direct Expenses						
G&A Expenses ²						

¹ Excludes pre-opening expense

² Prior year G&A is high due to split of North Atlantic region into two regions starting 1Q06

The North Atlantic region split into two regions at the start of fiscal year 2006. Following the split, the new North Atlantic region consists of our stores in the UK and New England from Maine through West Hartford, while the new Northeast region consists of our stores in New York, most of New Jersey and Fairfield County Connecticut.

The North Atlantic region

[REDACTED]

[REDACTED] stores reported [REDACTED]

Gross profit [REDACTED]

The decrease [REDACTED]

Direct store expenses [REDACTED]

[REDACTED] We have [REDACTED]
[REDACTED] including Boston Globe ads, [REDACTED]
[REDACTED] including
NY Times ads. [REDACTED] new stores
West Hartford and Woburn, as well as major remodel work at Framingham which
was largely complete at the end of Q4, and parking lot work at Swampscott.

[REDACTED]

[REDACTED]

The region has three stores planned for fiscal 2007 — [REDACTED]
[REDACTED]
[REDACTED] All projects are
currently on schedule.

B. Mid-Atlantic:

(in 000s)	Q4 06	Q4 05	Incr.		Q3 06	Q2 06	Q1 06
Sales							
Pre-tax Income ¹							
Gross Profit %				bp			
Salaries and Benefits				bp			
Other Direct Expenses				bp			
G&A Expenses				bp			

¹ Excludes pre-opening expense

The Mid-Atlantic region reported

[REDACTED]

[REDACTED] Identical store sales, [REDACTED]

[REDACTED]

Gross margin

[REDACTED]

The

[REDACTED]

Direct store expenses

[REDACTED]

Store contribution

[REDACTED]

One store

[REDACTED]

In addition

[REDACTED]

The region has

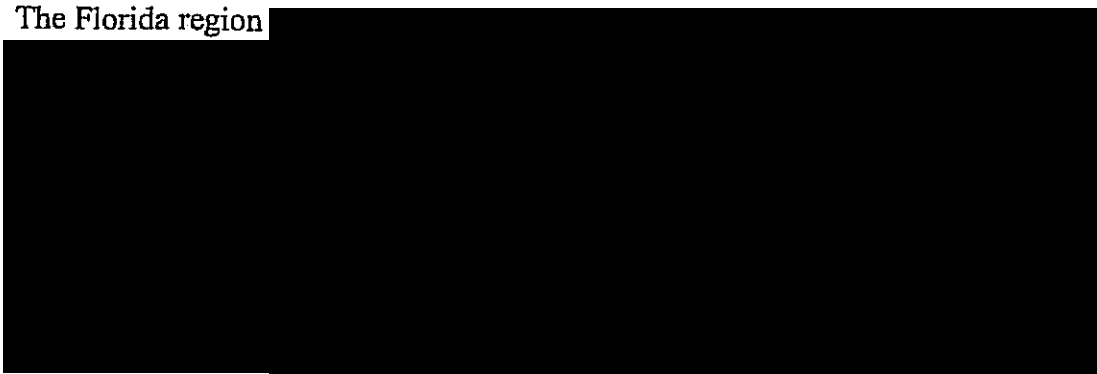
[REDACTED]

C. Florida:

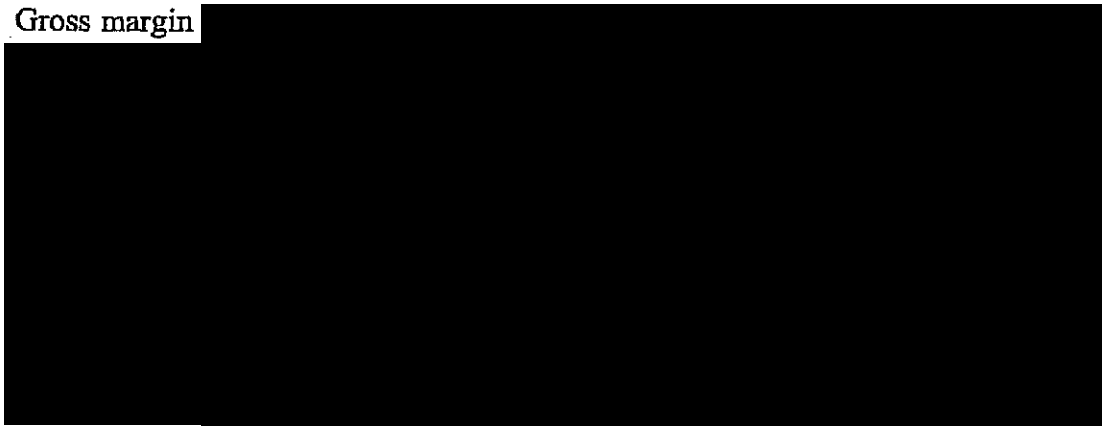
(in 000s)	Q4 06	Q4 05	Incr.		Q3 06	Q2 06	Q1 06
Sales							
Pre-tax Income ¹							
Gross Profit %							
Salaries and Benefits							
Other Direct Expenses							
G&A Expenses							

¹ Excludes pre-opening expense

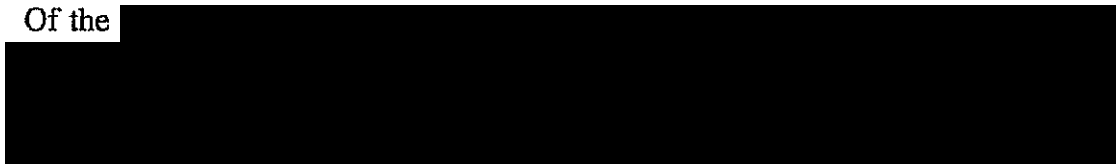
The Florida region



Gross margin



Of the



Direct store

[REDACTED]

Store contribution

[REDACTED]

All stores

[REDACTED]

Work is ongoing

[REDACTED]

D. South:

(in 000s)	Q4 06	Q4 05	Incr.		Q3 06	Q2 06	Q1 06
Sales							
Pre-tax Income ¹							
Gross Profit %							
Salaries and Benefits							
Other Direct Expenses							
G&A Expenses							

¹ Excludes pre-opening expense

The South region reported.

[REDACTED]

[REDACTED] new West Paces Ferry store, [REDACTED]

[REDACTED] The new Duluth replacement store opened on September 20 and had [REDACTED] This was the second [REDACTED] by a new store at the company, ranking [REDACTED]

Total gross profit [REDACTED]

Direct store expenses [REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

E. Northeast:

(in 000s)	Q4 06	Q4 05	Incr.		Q3 06	Q2 06	Q1 06
Sales							
Pre-tax Income ¹							
Gross Profit %							
Salaries and Benefits							
Other Direct Expenses							
G&A Expenses ²							

¹ Excludes pre-opening expense

² Prior year G&A is low due to split of North Atlantic region into two regions starting 1Q06

The North Atlantic region

[REDACTED]

The Northeast region reported

[REDACTED]

[REDACTED]

[REDACTED]

Direct store

[REDACTED]

[REDACTED] over the annual plan on advertisements in the New York Times.

[REDACTED]

[REDACTED]

The region's newest store opened – West Orange, NJ – opened on November 1st and is off to a great start.

[REDACTED]

[REDACTED]

FY 2006 FOURTH QUARTER BOARD REPORT

Walter Robb Regional Operating Update

Summary

For the [REDACTED] we reported sequentially [REDACTED]. In addition to the [REDACTED] outlined in my last report, I also think the [REDACTED] contributed to [REDACTED]. Unfortunately, our results [REDACTED]. So now we will look to the holiday season as a real opportunity [REDACTED].

In Q4, the West regions [REDACTED]

Here are some additional comments on the regions.

Southwest

Comps for the quarter were [REDACTED] but when adjusted [REDACTED] they were actually 10.0%, north of the company average. This is because [REDACTED] posted [REDACTED] in the quarter. We have had some [REDACTED] results in [REDACTED]; [REDACTED] continues to strengthen post [REDACTED] and both [REDACTED] are doing well. Nonetheless we were still [REDACTED] versus [REDACTED] sales for the quarter. Competition from [REDACTED], ethnic markets such as [REDACTED] as well as the increased availability of natural and organic product in all stores, is the major explanation rather than any execution issues. With no [REDACTED] [REDACTED] is pursuing remodels [REDACTED] and [REDACTED] as well as re-energizing his signature [REDACTED] customer service program in the region.

Excluding the [REDACTED] the Southwest region posted a [REDACTED] Store contribution [REDACTED] last year due to the region's solid gross margins and very good expense discipline in the core group of comp stores.

The [REDACTED] is [REDACTED] should get much [REDACTED] with the upcoming catering and holiday season. This is an ambitious undertaking that should ultimately support our claim of being the best food store in town. I encourage the Board to try one of our hands-on cooking classes during the next trip to Austin. Meanwhile, the Lamar store continues to [REDACTED] even with those catering sales being recorded separately. Is there a chance this could be the first [REDACTED] store in the company? Trivia question – which store in the company was the first to break the \$1 million mark and in what year?

Other highlights for the quarter:

- The region held a pioneering local vendor day in Austin, an important step in securing new local supply.
- Lamar was one of the first stores in the company to host a city farmer's market at the store, generating positive publicity for the company.
- The region received the go-ahead for the expansion [REDACTED]
- The region has developed a new cutting-edge approach to [REDACTED] that will be shared with the other regions at the January Ops meeting.

Northern California

While comp sales followed the company trend [REDACTED]

Northern California [REDACTED]

Gross margins [REDACTED]

A [REDACTED]

Safeway, which has aggressively rolled out its Lifestyle format and [REDACTED] with its launch of the new "O" line, improved perishables, and more pleasing décor and service. [REDACTED] is also a strong player in this market and has been increasing its natural and organic offerings dramatically.

[REDACTED] was the biggest decliner here, as in all regions, but the bigger [REDACTED] has been [REDACTED] customer count and apparent [REDACTED]. The answer, once again, is a renewed focus on retail basics and service.

Other highlights from the quarter:

- The region's new 54K square foot Los Altos store opened strongly in September and I expect will [REDACTED]. It features some new innovations in the Whole Body area, a larger produce area, and an extensive food service selection. It has [REDACTED] Cupertino, [REDACTED].
- The region made significant progress on the completion of a major remodel at San Ramon, primarily in produce, specialty and the food service areas. This [REDACTED].
- Norcal bolstered its regional leadership team with the promotion of [REDACTED] to the new Executive Coordinator position, overseeing the product coordinators ([REDACTED] was previously the Grocery Coordinator) and the hiring of [REDACTED] as the new Produce Coordinator ([REDACTED] was promoted to National Coordinator). We recruited [REDACTED] from Tops Markets of Buffalo, NY – notable that we are willing to go where we need to in search of the right talent.
- Finally, we are making progress [REDACTED].

Fiscal 2007 promises to be an exciting year for the Northern California region. In addition to [REDACTED].

Midwest

Same story here – [REDACTED]

Here is a quick overview of the markets.

[REDACTED] remains an exciting growth story which encouraged us to sign [REDACTED] location at the last real estate meeting. [REDACTED] is holding steady but bracing for the next wave of competition from [REDACTED] the new venture of the [REDACTED] family. We are getting [REDACTED] by the combination of a [REDACTED] opening and an \$8 million remodel at [REDACTED] which looks remarkably akin to one of our new stores. [REDACTED] is starting to reach [REDACTED] for its size and parking lot, and I am pleased we recently [REDACTED] number two for the metro area. [REDACTED] continues to struggle and will do so for awhile. Finally, [REDACTED] is doing well, having digested the competitive openings of [REDACTED] and [REDACTED] and is gearing up [REDACTED] with [REDACTED]

The region's [REDACTED]

[REDACTED] helped along by a strong holiday season. [REDACTED]

Other highlights for the quarter:

- In September, the Midwest opened a new 54K square foot store in Milwaukee, [REDACTED] In particular, the Beer and Brat venue has been a huge hit in this community. [REDACTED]

been a bit challenging to watch, as we [REDACTED]
it's important to remember that [REDACTED] in
year one. I will be doing a store meeting there with [REDACTED]

- Another highlight was Patrick's Green Trek contest this summer in which he challenged TMs to walk, bike or in any way do and log alternative miles. Patrick himself was a top-ten guy in the standings until he hurt his hip. The response from TMs was overwhelming and very good for morale. An internal website allowed all participants to monitor the progress and contest.
- Patrick has made some great new additions to the regional leadership team. [REDACTED] formerly of Clif Bar, is the new Controller and has really stepped into her role quickly. The region also landed an outstanding Facility Team Leader at the DC, [REDACTED] from the ranks of our distributor UNFI.

On the minus side, we lost our long-time TMS Director [REDACTED] as well as our Construction Coordinator [REDACTED]. We have already hired an excellent new construction leader. I do want to acknowledge the important support role [REDACTED] has played during this time for the Midwest.

Southern Pacific

[REDACTED]

Historically

[REDACTED]

Store expenses

[REDACTED]

Safeway is rolling out Lifestyle stores throughout the region, so we are seeing a similar incremental impact as in Northern California. [REDACTED] started in this part of the country so is relatively mature in this market, but [REDACTED] Thousand Oaks when they took [REDACTED] location. We [REDACTED] in Las Vegas but [REDACTED] and the new Henderson store is [REDACTED]

In fact, [REDACTED] In La Jolla, [REDACTED] a new [REDACTED] (now owned by [REDACTED]) about two miles away. The store is now recovering nicely. And finally, Sherman Oaks [REDACTED] one of a handful of ethnic operators in the LA metro-area. Besides the fact that [REDACTED] smaller older-generation store, this does point out the increasing confluence of retail channels, as well as the changing demographic nature of the customer base.

It is probably relevant to note as well that Los Angeles had one of its hottest summers on record this year (one grower even announced he was going to start growing mangos), with temperatures routinely over 100 degrees and Woodland Hills hitting an all-time new high of 116 degrees – not exactly the kind of weather that makes you want to serve up a big meal.

Sopac is moving strongly now [REDACTED]

[REDACTED] and [REDACTED] have both been promoted from their Coordinator roles to the Executive Coordinator role, which is evolving as the new model post a single RVP to oversee the programs. Together with [REDACTED] one of the best RVPs we have in the company, and [REDACTED] a long-time standout STL now in the RVP of Operations role, I think Michael has a very strong team.

Rocky Mountain

This was [REDACTED]

[REDACTED] Cherry Creek and competition [REDACTED] Pearl store in Boulder. [REDACTED] stores (Tamarac and Belmar) in Denver [REDACTED]

[REDACTED] impact of these new stores [REDACTED]

[REDACTED] now solidly in the black, and [REDACTED]
[REDACTED] so the table is set for a successful year in fiscal
2007.

Other highlights from the quarter:

- [REDACTED]
- [REDACTED]
- [REDACTED]
- [REDACTED]

Pacific Northwest

Comps were [REDACTED]
[REDACTED] making a remarkable run right now,
and [REDACTED] This has
provided some great momentum leading up to the [REDACTED]
[REDACTED]

For this next year, the region should be looked [REDACTED]

Still, the region in
Gross margins

[REDACTED]

Redmond is [REDACTED]

As in the Rocky Mountain. [REDACTED]

I. Regional Stats

A. Pre-tax Income before Pre-opening Expense:

(in 000s)	Q4 06	Q4 05	% Incr.	Q3 06	Q2 06	Q1 06
Southwest						
Northern California						
Midwest						
Southern Pacific						
Rocky Mountain						
Pacific Northwest						
Total						

B. EVA:

(in 000s)	Q4 06	Q4 05	Incr.	Q3 06	Q2 06	Q1 06
Southwest						
Northern California						
Midwest						
Southern Pacific						
Rocky Mountain						
Pacific Northwest						
Total						

C. Percent of Sales Statistics: Fourth Quarter FY 2006

	SW	Norcal	Midwest	Sopac	Rocky Mtn	Pac NW
Sales Increase						
Comp Increase						
Gross Profit						
Salaries and Benefits						
Other Direct Expenses						
G&A Expenses						
Pre-tax Income before Pre-opening Expenses						

II. Regional Operating Results

A. Southwest:

(in 000s)	Q4 06	Q4 05	Incr.	Q3 06	Q2 06	Q1 06
Sales						
Pre-tax Income ¹						
Gross Margin						
Salaries and Benefits						
Other Direct Expenses						
G&A Expenses						

¹ Excludes pre-opening expense

The Southwest region reported

[REDACTED]

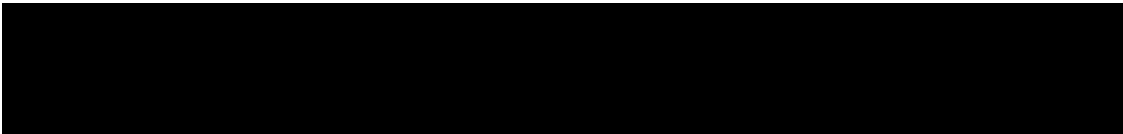
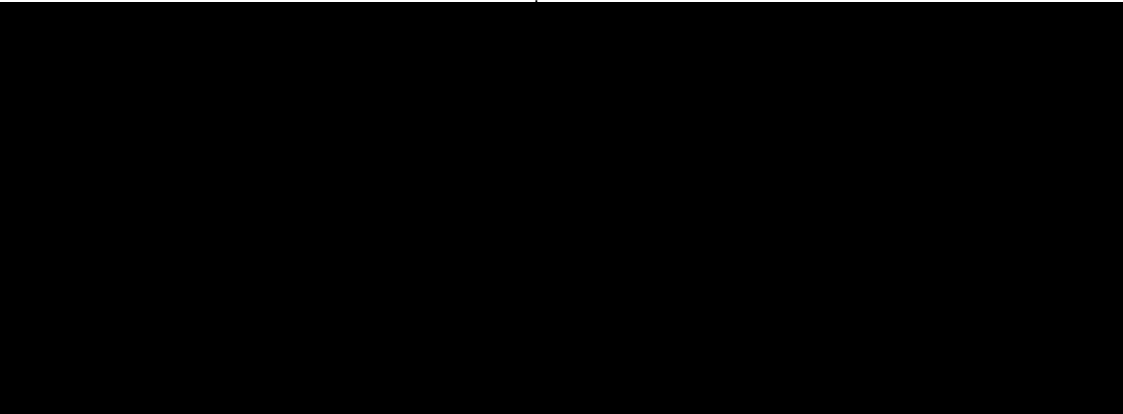
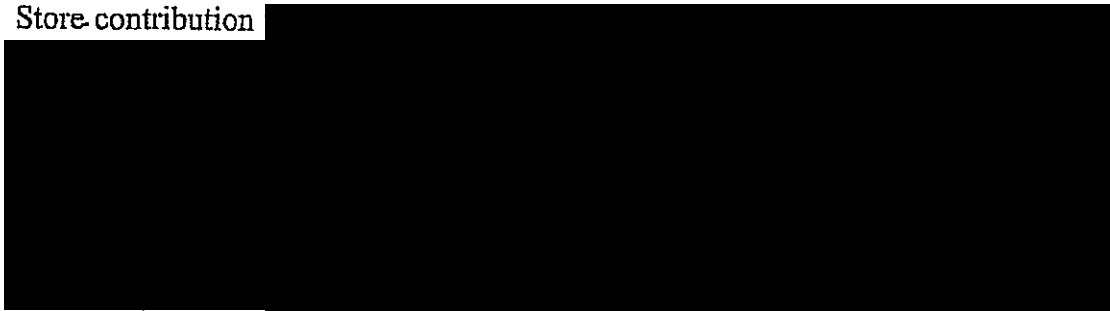
has been affected

[REDACTED]

[REDACTED]

[REDACTED]

Store contribution

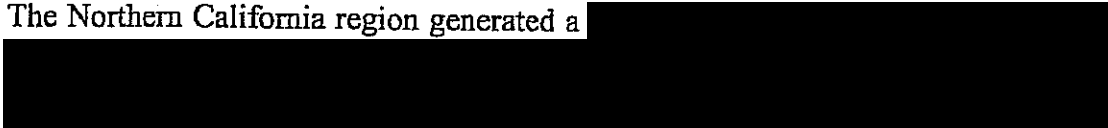


B. Northern California:

(in 000s)	Q4 06	Q4 05	Incr.		Q3 06	Q2 06	Q1 06
Sales							
Pre-tax Income ¹							
Gross Margin							
Salaries and Benefits							
Other Direct Expenses							
G&A Expenses							

¹ Excludes pre-opening expense

The Northern California region generated a



[REDACTED]

Total gross margin

[REDACTED]

Direct store expenses

[REDACTED]

Store contribution

[REDACTED]

All stores in the region

[REDACTED]

The region's

[REDACTED]

The region has a [REDACTED]

C. Midwest:

(in 000s)	Q4 06	Q4 05	Incr.	Q3 06	Q2 06	Q1 06
Sales	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Pre-tax Income ¹	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Gross Margin	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Salaries and Benefits	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Other Direct Expenses	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
G&A Expenses	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

¹ Excludes pre-opening expense

The Midwest region reported [REDACTED]

Gross profit [REDACTED]

All three Midwest facilities [REDACTED]

[REDACTED]

Direct store expenses

[REDACTED]

Store contribution

[REDACTED]

Two stores

[REDACTED]

The region's

[REDACTED]

[REDACTED]

The Midwest region has a busy [REDACTED]

[REDACTED]

D. Southern Pacific:

(in 000s)	Q4 06	Q4 05	Incr.		Q3 06	Q2 06	Q1 06
Sales							
Pre-tax Income ¹							
Gross Margin							
Salaries and Benefits							
Other Direct Expenses							
G&A Expenses							

¹ Excludes pre-opening expense

The Southern Pacific region reported a [REDACTED]

[REDACTED]

Gross margin [REDACTED]

[REDACTED]

[REDACTED]

Direct store expenses

[REDACTED]

Store contribution

[REDACTED]

All stores in the region

[REDACTED]

[REDACTED]

E. Rocky Mountain:

(in 000s)	Q4 06	Q4 05	Incr.	Q3 06	Q2 06	Q1 06
Sales						
Pre-tax Income ¹						
Gross Margin						
Salaries and Benefits						
Other Direct Expenses						
G&A Expenses						

¹ Excludes pre-opening expense

The Rocky Mountain region reported

[REDACTED]

Gross margin

[REDACTED]

Direct store expenses

[REDACTED]

Store contribution was

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

F. Pacific Northwest:

(in 000s)	Q4 06	Q4 05	Incr.		Q3 06	Q2 06	Q1 06
Sales							
Pre-tax Income ¹							
Gross Margin							
Salaries and Benefits							
Other Direct Expenses							
G&A Expenses							

¹ Excludes pre-opening expense

The Pacific Northwest region reported

[REDACTED]

Gross margin

[REDACTED]

[REDACTED]

[REDACTED]

Direct store expenses

[REDACTED]

Store contribution was

[REDACTED]

All facilities

[REDACTED]

The region

[REDACTED]

[REDACTED]

OPERATING STARS
Top Five Stores in Each Category
Fourth Quarter FY 2006

Average Weekly Sales (\$):

1			NE	
2			NE	
3			SW	
4			MA	
5			RM	
	WFM Average			

Comp Sales Growth:

1			MA	
2			NC	
3			MW	
4			NA	
5			MA	
	WFM Average			

EVA (\$):

1			SW	
2			MA	
3			SW	
4			SW	
5			NA	
	WFM Average			

EVA Improvement (\$):

1			SW	
2			MA	
3			RM	
4			SW	
5			NA	
	WFM Average			

NOPAT ROIC:

1			MA	
2			MA	
3			SP	
4			MA	
5			MA	
	WFM Average			

(\$ in 000s)

		Q1 FY 2006 Profit/Loss	Q2 FY 2006 Profit/Loss	Q3 FY 2006 Profit/Loss	Q4 FY 2006 Profit/Loss	Status
Retail						
Non-Retail						
Retail & Non-Retail						
	(40% tax rate)					

- 1 - Store or facility
- 2 - Store or facility
- 3 - Store or facility
- 4 - Store or facility

C38

FY06 Store Opening Schedule

	Qtr 1	Qtr 2	Qtr 3	Qtr 4	FY
Southwest					0
Rocky Mountain	Denver, CO				1
Northern California				Los Altos, CA	1
Pacific Northwest				Redmond, WA	1
North Atlantic	West Hartford, CT	Woburn, MA			2
Northeast	Jericho, NY				1
Midwest				Milwaukee, WI	1
Southern Pacific		Henderson, NV			1
Mid-Atlantic		Alexandria, VA *			1
South	Atlanta, GA		Greenville, SC	Duluth, GA *	3
Florida	Palm Beach, FL				1
	5	3	1	4	13

FY07 Store Opening Schedule

	Qtr 1	Qtr 2	Qtr 3	Qtr 4	FY
Southwest					1
Rocky Mountain					0
Northern California					5
Pacific Northwest					2
North Atlantic					3
Northeast					2
Midwest					4
Southern Pacific					3
Mid-Atlantic					2
South					2
Florida					1
	4	6	8	7	25

FY08 Store Opening Schedule

	Qtr 1	Qtr 2	Qtr 3	Qtr 4	FY
Southwest	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

FY09 Store Opening Schedule

	Qtr 1	Qtr 2	Qtr 3	Qtr 4	FY
Southwest					
Rocky Mountain					
Northern Cal					
Pacific NW					
North Atlantic					
Northeast					
Midwest					
Southern Pacific					
Mid-Atlantic					
South					
Florida					

FY10 Store Opening Schedule

	Qtr 1	Qtr 2	Qtr 3	Qtr 4	FY
Southwest					
Rocky Mountain					
Northern California					
Pacific Northwest				1.	
North Atlantic					
Northeast					
Midwest					
Southern Pacific					
Mid-Atlantic					
South					
Florida					

FY11 Store Opening Schedule

	Qtr 1	Qtr 2	Qtr 3	Qtr 4	FY
Southwest					
Rocky Mountain					
Northern California					
Pacific Northwest					
North Atlantic					
Northeast					
Midwest					
Southern Pacific					
Mid-Atlantic					
South					
Florida					

Stores in Development Summary

	SW	RM	NC	PN	NA	NE	MW	SP	MA	SO	FL
FY 2006											
FY 2007											
FY 2008											
FY 2009											
FY 2010											
FY 2011											
Sub-Total											
In Negotiation											
Total											